# HOME-ARP Notice of Funding Available Housing Development for Eligible HOME-ARP Clients

# Introduction

The Jefferson Parish Department of Community Development is pleased to announce the availability of \$1,715,213 in HOME-ARP funding for Housing Development to assist eligible HOME-ARP clients.

The HOME-ARP application and application instructions will be posted to the JPDCD website by October 31, 2023. JPDCD will award funds through the application process until all funds are committed. Applications will be accepted beginning October 31, 2023, for HOME-ARP New Construction and rehabilitation of existing homes located in Jefferson Parish. This will support Jefferson Parish LMI residents with access to affordable housing.

The JPDCD will review applications based on the date and time received. The JPDCD will first review applications for completeness and to ensure all threshold requirements defined in the application instructions are met.

Applications that are complete and meet all threshold requirements will be placed in a funding queue and receive a conditional commitment of HOME-ARP funds subject to the successful completion of the underwriting process. The underwriting process may include the submission of additional information or documentation within a specified time period. If an applicant does not submit additional information or documentation within the specified time period or does not otherwise successfully complete the underwriting process, the conditional commitment will be released, and the next application will be reviewed.

# Selection Notification

All awards are made at the sole discretion of the JPDCD. The JPDCD anticipates notifying applicants within sixty (60) days of application as to whether they will receive a conditional commitment of funding subject to underwriting. Applicants approved for funding should be prepared to initiate projects within thirty (30) days of execution of the funding agreement. Nonprofit applicants also requesting HOME-ARP operating expenses or capacity-building assistance will be provided additional time, not to exceed twenty-four (24) months to initiate projects.

## Maximum Funding Amount

Due to limited resources, funding may be moved by JPDCD between categories (NCS, rental housing, supportive services, and nonprofit assistance) as needed and up to the maximum permitted by HUD. Jefferson Parish reserves the right to adjust budgets as needed and in conformance with HUD requirements such as expenditure deadlines.

# Application Submittal

Applications must be submitted no later than January 12, 2024, via email to: JPCDPrograms@jeffparish.net

# Application Guidance

HOME-ARP is a new one-time-funding program authorized by the American Recovery Plan Act of 2021. HOME-ARP program requirements do not mirror the requirements of the Home Investment Partnership Program (HOME program) and potential applicants should not rely on knowledge of the HOME program when contemplating or applying for HOME-ARP funding.

Prior to beginning the application process, potential applicants are strongly encouraged to review the following documents. Together these documents provide the most current available information necessary to successfully implement a HOME-ARP project.

- 1. The JPDCD HOME-ARP Program Summary;
- 2. The JPDCD HOME-ARP Underwriting Guidelines;
- 3. The application itself;
- 4. The HOME-ARP Funding Process and Application Instructions document; and
- 5. Relevant JPDCD and HUD cross-cutting regulation handbooks and forms.

Additional program guidance is also available from HUD at

https://www.hudexchange.info/programs/home-arp/.

## Preferences, Priorities, or Limitations

NO Preferences are allowed as per our approved HOME- ARP Action Plan.

## **Proposal Contents**

Proposals should include, at minimum, the following components:

- Project description with a breakdown of the proposed use of funds, including job descriptions for all staff and/or consultants
- Budget proposal
- Relevant experience with affordable housing development